



INVESTMENT POLICY

Section 8.20 of Session Laws 2011-145 provides clarity with respect to the investment authority of community colleges and the responsibilities that accompany that authority.

Finance Committee

The Board of Trustees shall appoint an Investment Committee which shall consist of a minimum of three people who have sufficient financial background to review and evaluate investment options. These individuals shall have experience in institutional or retail investment management with knowledge of fixed income and public equities. This committee shall make recommendations to the Board on those investment options, as well as monitor the performance of investments once made.

Investment Management

Investment decisions shall be made solely in the interest of the College and the students, faculty, and staff of the College.

Investments shall be made for the exclusive purpose of providing an adequate return to the College.

Investments shall be made with the care, skill, and caution under the circumstances then prevailing which a prudent person acting in a like capacity and familiar with those matters would use in the conduct of an activity of like character and purpose.

Investment decisions shall be made impartially, taking into account the best interest of the College, with special attention to conflicts of interest or potential conflicts of interest.

Investments shall incur only costs that are appropriate and reasonable.

Approved by Brunswick Community College Board of Trustees

March 12, 2012; June 28, 2013